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18 CCT 1974

Lile PFIAB

Mr. Leo Cherne
President's Foreign Intelligence
Advisory Board
Washington, D. C.

Dear Mr. Cherna:

You have received two earlier versions of this "program to improve economic intelligence," which you cited in your report of last December. Now, at last, here is the final draft. I invite your reaction.

I gather from ______ that you are updating your earlier report and will be forwarding this to me. We will be most interested in this paper as further help in our joint endeavors.

I plan to circulate copies of this program to USIB members and others in the Government, who are concerned with economic intelligence. In addition, I plan to include portions of it in my FY 1975 Annual Report to the President.

Sincerely,

; 1/3/ Bill

W. E. Colby

Enclosure

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Bill:

For your signature

I have amended the letter to Leo Cherne along the lines you suggested.

77 October 1974

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